

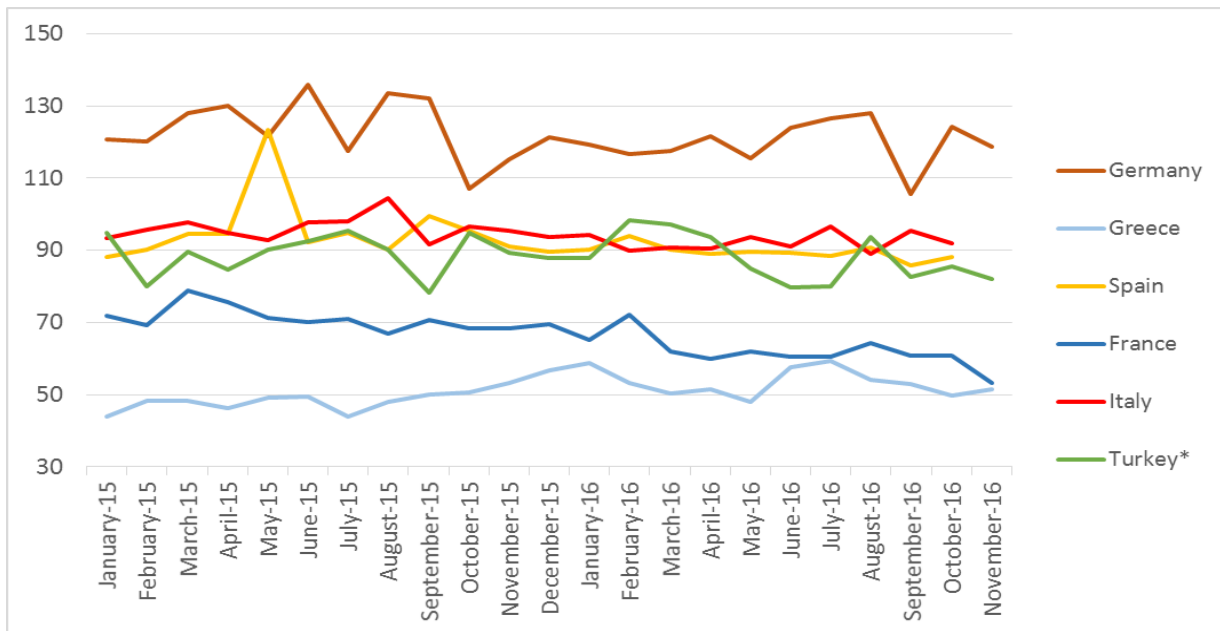
FOOTWEAR SECTOR PRELIMINARY RESULTS 2016

In 2016, the trend in footwear production in **Europe** was, on average, weak, with a particularly negative dynamic earlier in the year and a more moderate loss in the second half.

In detail, the year-on-year comparisons for all the main manufacturing countries, with the exception of Greece, have a minus sign. French performance was particularly disappointing, showing a 12% loss in terms of pairs produced, followed by the Spanish, down 6%.

Production in Germany and Italy followed a similar path, with average decline between 3% and 4%. Marginal reductions (-1%) in Turkey*.

Footwear – Production index in volume
(base: 2010=100 – seasonally adjusted)



Source: Eurostat (*Turkey is considered as being part of the European Economic Space even if it is not a member state of the EU)

Outside of Europe, the negative trend of **Chinese exports** continued (-6%), particularly in the segment of leather footwear that reports double-digit loss. 2016 confirmed to be a year of growth for **Vietnam**, with export up 8% over 2015, although lower than expected. More moderate declines for **Brazilian production** (-2%).

Source: UNIC – Italian Tanners’ Association elaboration on Eurostat, CLIA, Abicalçados data